

Metronome Partners Represents Ares Capital Corporation on sale of Aquion

December 2013 – Metronome Partners, LLC (Metronome) served as exclusive financial advisor to Ares Capital Corporation (ARCC) on its sale of Aquion, Inc. (the Company) to Mason Wells, a Milwaukee based private equity firm. Aquion, a leading water treatment equipment company, represents a broad portfolio of residential and commercial water treatment solutions through its three primary operating divisions, RainSoft, Erie Water Treatment Controls, and ClearWater Tech. Metronome worked with ARCC and the Company’s senior management team to prepare marketing documents, compile diligence materials, approach potential acquirers, facilitate buyer meetings, and evaluate and negotiate transaction terms. Michael Dieber, Managing Director and Co-Head of Ares Capital Management LLC’s Portfolio Management Group, commented, “Metronome was tireless in their efforts and worked diligently on our behalf from start to finish. They did a terrific job finding us the best buyer and managing every step of the process.”

Aquion is headquartered in Elk Grove Village, Illinois and also operates from facilities in San Luis Obispo, California and Olen, Belgium. Founded more than 60 years ago, Aquion’s water treatment systems are sold through multiple distribution channels, and the Company maintains significant market share positions in North America, Western Europe, and Asia. The Company supports an expansive network of more than 100 independent dealers who sell water conditioners, whole house filters, drinking water systems, and air treatment systems directly to consumers. In addition, Aquion is a leading designer and manufacturer of ozone generation equipment.



Metronome Partners is an independent, Chicago and Memphis based M&A advisory firm that specializes in managing, structuring, and negotiating transactions of varying sizes and complexities in a broad range of industries. With over 200 transactions completed by Metronome’s principals, the firm guides its clients through critical, value-based corporate finance alternatives, including strategic sales, recapitalizations, divestitures, and debt and equity placements. The firm focuses on middle-market businesses nationwide, valued from \$30 million to over \$500 million.

For additional information regarding Metronome Partners, please visit www.metronomepartners.com, or contact the firm’s Managing Partners, Jeff Rosenkranz or Randy Karchmer.



METRONOME
PARTNERS LLC

Jeff Rosenkranz
Managing Partner
Phone: (312) 239-1650
jrosenkranz@metronomepartners.com

Randy Karchmer
Managing Partner
Phone: (901) 682-0160
rkarchmer@metronomepartners.com