

Metronome Partners Represents Charlesbank Capital Partners in its Acquisition of American Residential Services, a CI Capital Partners Portfolio Company

May 2014 – Metronome Partners, LLC (Metronome) served as financial advisor to Charlesbank Capital Partners, LLC (Charlesbank) in its acquisition of American Residential Services, LLC (ARS), one of the nation’s largest providers of heating, ventilation, and air conditioning and plumbing services. Since 2006, ARS was owned by CI Capital Partners, LLC, a New York based private equity firm, and its co-investor, Royal Palm Capital Partners, a Boca Raton based private equity firm.

American Residential Services, LLC is headquartered in Memphis, Tennessee and primarily serves homeowners in need of emergency repair and replacement services for heating, ventilation, air conditioning, energy efficiency, plumbing, drain cleaning, and sewer lines. It operates a network of 64 company-operated, locally managed service centers across 21 states with strong penetration in Southeast, Southwest, and West Coast markets. With a team of 4,500 trained technicians, ARS delivers over 1.1 million service visits annually. It operates through two well-known national brands, American Residential Services and Rescue Rooter, as well as through established and trusted local brands in select markets.

Sam Bartlett, Managing Director of Charlesbank, commented, “We are excited to invest in ARS with this very talented management team. Don Karnes (CEO) and Dave Slott (President & COO) have built a company with a strong business model and a reputation for excellent customer service, thanks to the high-caliber, dedicated employees throughout the organization, including its many branches. With this solid foundation we believe the business is well-developed to grow in new and existing markets, and we look forward to supporting the company’s accelerated growth plans.”



Metronome Partners is an independent, Chicago and Memphis based M&A advisory firm that specializes in managing, structuring, and negotiating transactions of varying sizes and complexities in a broad range of industries. With over 200 transactions completed by Metronome's principals, the firm guides its clients through critical, value-based corporate finance alternatives, including strategic sales, recapitalizations, divestitures, and debt and equity placements. The firm focuses on middle-market businesses nationwide, valued from \$30 million to over \$500 million.

For additional information regarding Metronome Partners, please visit www.metronomepartners.com, or contact the firm’s Managing Partners, Randy Karchmer or Jeff Rosenkranz.



METRONOME
PARTNERS LLC

Randy Karchmer
Managing Partner
Phone: (901) 682-0160
rkarchmer@metronomepartners.com

Jeff Rosenkranz
Managing Partner
Phone: (312) 239-1650
jrosenkranz@metronomepartners.com