

Metronome Partners Represents Parts Town in its Acquisition of North American Commercial Parts & Service

June 2015 – Metronome Partners, LLC (Metronome) served as exclusive financial advisor to PT Holdings, LLC (Parts Town) in acquiring North American Commercial Parts & Service, Inc. (NACPS), a leading group of locally focused food equipment parts distribution and field service companies. The NACPS acquisition supports Parts Town’s long-term growth strategy, and strengthens its customer and manufacturer value proposition. Metronome worked with Parts Town’s management team and majority equity holder, Summit Partners, to conduct diligence and evaluate and negotiate transaction terms.

NACPS provides parts, repair and planned preventative maintenance services for thousands of restaurants, hotels, hospitals, school districts, and universities. Headquartered in Windsor, CT, NACPS operates in California, Florida, Georgia and the New England area and employs more than 80 highly experienced technicians. NACPS maintains relationships with many of the leading restaurant equipment manufacturers and operates factory authorized parts and service centers for select OEMs.

Steve Snower, CEO of Parts Town, commented, “This was an important acquisition for PT Holdings, and we are excited to expand our relationship with NACPS and further strengthen our support of the industry’s leading manufacturers. As a long-term, trusted advisor, Metronome Partners understands Parts Town’s growth strategy, and they played an important role in facilitating this transaction.”

Founded in 2003 and headquartered in Addison, Illinois, Parts Town is the leading national firm focused on the marketing and distribution of genuine OEM restaurant equipment parts. Additionally, Parts Town operates equipment service locations throughout the United States and provides field service and technical service support. Parts Town enjoys strong partnerships with over 200 manufacturers of restaurant equipment and operates the most advanced eCommerce platform in the restaurant parts distribution industry.



Metronome Partners is an independent, Chicago and Memphis based M&A advisory firm that specializes in managing, structuring, and negotiating transactions of varying sizes and complexities in a broad range of industries. With over 200 transactions completed by Metronome's principals, the firm guides its clients through critical, value-based corporate finance alternatives, including strategic sales, recapitalizations, divestitures, and debt and equity placements. The firm focuses on middle-market businesses nationwide, valued from \$30 million to over \$500 million.

For additional information regarding Metronome Partners, please visit www.metronomepartners.com, or contact the firm’s Managing Partners, Jeff Rosenkranz or Randy Karchmer.



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