

## Metronome Partners Represents Parts Town in its Acquisition of Whaley Foodservice

February 2016 – Metronome Partners, LLC (Metronome) served as exclusive financial advisor to PT Holdings, LLC (Parts Town) in acquiring Whaley Foodservice Repairs, Inc. (Whaley), a leading foodservice parts distributor and service provider. The Whaley acquisition supports Parts Town’s long-term growth strategy, and strengthens its customer and manufacturer value proposition. Metronome worked with Parts Town’s management team and its equity investor, Summit Partners, to conduct diligence and evaluate and negotiate transaction terms.

Founded in 1944 and headquartered in Lexington, South Carolina, Whaley Foodservice operates as one of the industry’s most extensive national parts distribution companies. Whaley also partners with the industry’s leading manufacturers to provide field service in select local markets around the southeastern United States.

Steve Snower, CEO of Parts Town, commented, “Our partnership with Whaley will enhance our ability to bring unique value to our manufacturer and customer partners. This transaction is extremely strategic for Parts Town, and Metronome was an important partner and advisor to us in this transaction as they have been for the past several years as we’ve rapidly expanded our business through organic growth and strategic acquisitions.”

Founded in 2003 and headquartered in Addison, Illinois, Parts Town is the leading national firm focused on the marketing and distribution of genuine OEM restaurant equipment parts. Additionally, Parts Town provides field service and technical service support. Parts Town enjoys strong partnerships with over 200 manufacturers of restaurant equipment and operates the most advanced eCommerce platform in the restaurant parts distribution industry.



Metronome Partners is an independent, Chicago and Memphis based M&A advisory firm that specializes in sell-side transactions as well as capital raising across a broad range of industries. With over 200 transactions completed by Metronome's principals, the firm combines large firm experience with small firm attention. Metronome focuses on middle-market businesses nationwide, valued from \$25 million to over \$500 million.

For additional information regarding Metronome Partners, please visit [www.metronomepartners.com](http://www.metronomepartners.com), or contact the firm’s Managing Partners, Jeff Rosenkranz or Randy Karchmer.



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