

Metronome Partners Represents Parts Town

Metronome Partners, LLC (Metronome) served as exclusive financial advisor to PT Holdings, LLC (Parts Town) in its equity recapitalization with Berkshire Partners, a Boston-based investment firm. Metronome worked closely with Parts Town's management team and its equity investor, Summit Partners, to execute the transaction. This represents Metronome's fourth transaction as exclusive financial advisor to Parts Town.

"As the company's first institutional investor, we have worked closely with Steve Snower and his team since 2013 to help drive transformational growth in the business," said Jay Pauley, a Principal at Summit Partners who will remain on the Parts Town Board of Directors. "We are proud to have partnered with Parts Town and are thrilled to continue our support of this great team."

"We welcome this new collaboration with Berkshire Partners and look forward to continuing our work with Summit Partners as we invest to further differentiate our business in support of our manufacturer and customer partners," said Parts Town CEO Steve Snower. "Parts Town is committed to growing our business by striving for excellence, encouraging extraordinary innovation and acting with complete integrity. We are delighted to have investors who share our values and vision for success."

Snower continued, "Over the past three years, Metronome has been a tremendous partner and advisor to us as we completed numerous transactions and continued to transform our business. We look forward to working with them going forward as we continue to grow."

Founded in 1987 in Addison, Illinois, Parts Town is the fastest-growing distributor of genuine OEM repair and maintenance parts for the foodservice industry and provides locally-focused field service and technical support. With an extraordinary commitment to customer service and innovation and an industry-leading e-commerce platform, Parts Town provides unique, customized solutions to food equipment manufacturers, food equipment service companies, and restaurants. The company has been named to the Inc. 5000 list of fastest-growing U.S. companies for seven consecutive years. Recently, Parts Town announced the acquisition of Whaley Foodservice Repairs, Inc., a large parts distribution and service business, expanding the company's footprint and further enhancing its customer service capabilities.

Weil Gotshal & Manges LLP served as legal counsel to Parts Town, Kirkland & Ellis LLP served as legal counsel to Summit Partners, and Ropes & Gray LLP served as legal counsel to Berkshire Partners.



Metronome Partners is an independent, Chicago and Memphis based M&A advisory firm that specializes in sell-side transactions as well as capital raising across a broad range of industries. With over 200 transactions completed by Metronome's principals, the firm combines large firm experience with small firm attention. Metronome focuses on middle-market businesses nationwide, valued from \$25 million to over \$500 million.

For additional information regarding Metronome Partners, please visit www.metronomepartners.com, or contact the firm's Managing Partners, Jeff Rosenkranz or Randy Karchmer.



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