

Metronome Partners Represents JDC Solutions, Inc. in its Sale to Avery Dennison

Metronome Partners, LLC (“Metronome”) served as the exclusive financial advisor to JDC Solutions, Inc. (“JDC” or the “Company”), in its sale to Avery Dennison (NYSE:AVY). JDC is a third generation, privately owned manufacturer of pressure-sensitive specialty tapes based outside of Nashville, Tennessee. Metronome worked with the shareholder family and management team to identify and select a strategic partner that best fit ownership’s needs as well as the Company’s employees, vendors, and customers.

Michael Frye, President of JDC, stated, “David Edelson and his team led a phenomenal process and were fully engaged in every facet of the deal through closing. Metronome worked diligently to effectively communicate our value to the market, target ideal buyers, negotiate offers, and manage a process that was custom-tailored to both the family’s and Company’s objectives. We entrusted David and the Metronome team to achieve a successful outcome, and they certainly delivered.”

JDC was founded in 1973 with its headquarters in Mt. Juliet, Tennessee. The Company is a premier manufacturer of pressure-sensitive adhesive solutions that are utilized in a broad array of high-value industrial applications. JDC has longstanding relationships with converters serving the automotive, consumer appliance, electronic, and building and construction end markets, among others. The Company also houses a state-of-the-art A2LA accredited laboratory in order to provide highly-specialized tape solutions to its customers worldwide. JDC’s manufacturing operations, employee base, and product portfolio will become part of Avery Dennison’s Performance Tapes North America business.

Avery Dennison (NYSE:AVY) is a global materials science company specializing in the design and manufacture of a wide variety of labeling and functional materials. The company’s products, which are used in nearly every major industry, include pressure-sensitive materials for labels and graphic applications; tapes and other bonding solutions for industrial, medical, and retail applications; tags, labels, and embellishments for apparel; and radio frequency identification solutions serving retail apparel and other markets. Headquartered in Glendale, California, the company employs more than 30,000 employees in more than 50 countries. Reported sales in 2020 were \$7.0 billion.

Watkins & McNeilly served as legal counsel to JDC, and Wyatt, Tarrant & Combs served as legal counsel to Avery Dennison.



Metronome Partners is an independent M&A advisory firm based in Memphis, Chicago, and Minneapolis that specializes in sell-side transactions as well as capital raising across a broad range of industries. With over 300 transactions completed by Metronome’s principals, the firm combines large firm experience with small firm attention. Metronome focuses on middle market businesses nationwide.

For additional information regarding Metronome Partners, please visit www.metronomepartners.com, or contact the firm’s senior bankers.

Randy Karchmer

Managing Partner
(901) 682-0160

rkarchmer@metronomepartners.com

Jeff Rosenkranz

Managing Partner
(312) 239-1650

jrosenkranz@metronomepartners.com

David Edelson

Managing Director
(901) 259-1107

dedelson@metronomepartners.com

Adam Kistler

Managing Director
(312) 239-1611

akistler@metronomepartners.com

Joe Lavelly

Managing Director
(612) 669-8119

jlavelly@metronomepartners.com

Steve Rusch

Managing Director
(917) 655-9898

srusch@metronomepartners.com