

Metronome Partners Represents L&S Mechanical, LLC in its Sale to The Sterling Group, L.P.

Metronome Partners, LLC (“Metronome”) served as the exclusive financial advisor to L&S Mechanical, LLC (“L&S” or the “Company”), in its sale to The Sterling Group, L.P. (“Sterling”). L&S is a leading tri-trade provider of plumbing, HVAC and electrical installation services in the Texas residential market with a growing, complementary home services business. Metronome worked closely with the ownership group and the management team to identify a partner that best fit the shareholders’ needs as well as the Company’s long-term objectives.

Thomas Mozjesik, President of L&S Mechanical, stated, “Metronome did a great job finding a partner that can help us take advantage of significant growth opportunities and better serve our customers.”

“We’ve worked with the Metronome team numerous times and they have consistently done great work for us and our portfolio companies,” said Jeff Sangalis, Head of ORIX Corporation USA’s Private Equity Solutions group and a co-investor in L&S. Mark Bounds, Managing Director of Bounds Equity Partners and a co-investor in L&S, added, “The Metronome team did a terrific job managing this process from beginning to end. They were available 24/7 and worked tirelessly on our behalf to get a successful outcome for all.”

Founded in 1985, L&S is headquartered in Richardson, Texas, and serves large production homebuilders in Dallas, Fort Worth, Houston, San Antonio, and Austin through its five production warehouses. The Company began as a plumbing only provider and has since expanded into electrical and HVAC services as well. As a pioneer of the tri-trade solution, L&S looks to continue to expand its residential new construction installation model while growing out its home services offering.

The Sterling Group is a private equity and private credit investment firm that targets investments in basic manufacturing, distribution, and industrial services companies. Typical enterprise values of these companies at initial formation range from \$100 million to \$750 million. Sterling has sponsored the buyout of 60 platform companies and numerous add-on acquisitions for a total transaction value of over \$14 billion. Sterling currently has over \$5 billion of assets under management.

Dorsey & Whitney LLP served as legal counsel to L&S, and Willkie Farr & Gallagher LLP served as legal counsel to Sterling. Financing was provided by Blackstone and PNC.



Metronome Partners is an independent M&A advisory firm based in Chicago, Memphis, and Minneapolis that specializes in sell-side transactions as well as capital raising across a broad range of industries. With over 250 transactions completed by Metronome’s principals, the firm combines large firm experience with small firm attention. Metronome focuses on middle market businesses nationwide.

For additional information regarding Metronome Partners, please visit www.metronomepartners.com, or contact the firm’s senior bankers.

Jeff Rosenkranz
Managing Partner
Phone: (312) 239-1650
jrosenkranz@metronomepartners.com

Randy Karchmer
Managing Partner
Phone: (901) 682-0160
rkarchmer@metronomepartners.com

Adam Kistler
Managing Director
Phone: (312) 239-1611
akistler@metronomepartners.com

David Edelson
Managing Director
Phone: (901) 259-1107
dedelson@metronomepartners.com

Joe Lavelly
Managing Director
Phone: (612) 669-8119
jlavelly@metronomepartners.com

Steve Rusch
Managing Director
Phone: (917) 655-9898
srusch@metronomepartners.com