

Metronome Partners Completes Another Emergency Response Transaction with the Sale of National Drying Technologies, LLC to Sunbelt Rentals, Inc.

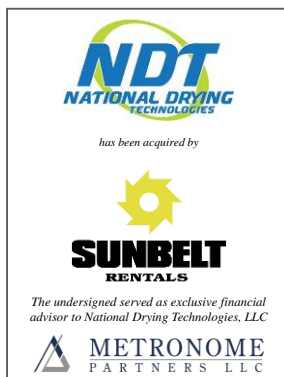
Metronome Partners, LLC (“Metronome”) served as the exclusive financial advisor to National Drying Technologies, LLC (“NDT” or the “Company”), in its sale to Sunbelt Rentals, Inc. (“Sunbelt Rentals”), the trade name of Ashtead Group plc (LSE:AHT). NDT is a nationwide provider of engineered equipment solutions specializing in disaster restoration services and equipment rental for widespread catastrophe response and large loss property damage events. Metronome worked closely with the ownership group and management team to find a partner that best fit the shareholders’ needs as well as management’s long-term strategic vision.

Bill Sutter, co-owner of NDT, stated, “David Edelson and his team did a tremendous job of helping us navigate the complexities of the sale process. NDT is a unique business, and Metronome clearly understood the value proposition and differentiated solution it brought to the disaster restoration value chain. David worked tirelessly to deliver the appropriate story to the market, ultimately leading to a superior outcome.” Alex Hammel, co-owner of NDT, added, “David’s 24/7 availability and steadfast approach from our first conversation through closing were critical components in helping us achieve our desired goals.”

NDT was founded in 2014 with its headquarters outside Sarasota, Florida. The Company is a value-added partner to restoration contractors on mission critical catastrophic, large loss, and day-to-day property events, providing both equipment rental and high-touch service to its clients. NDT operates through a robust fleet of drying & dehumidification, climate control, air quality, and power generation equipment strategically placed across the country to provide immediate asset mobilization for any size project 24/7/365. NDT will now be part of Sunbelt Rentals’ Critical Response Team within the Power & HVAC segment of its Specialty division.

Sunbelt Rentals is the premier rental equipment company in North America, providing a highly diversified product mix including remediation & restoration equipment, general construction equipment, industrial tools, pumps, power generation, climate control & HVAC, shoring solutions, and more. Sunbelt Rentals’ U.S. operation is headquartered in Fort Mill, South Carolina, with its parent company, Ashtead Group plc (LSE:AHT) headquartered in London, U.K. Sunbelt Rentals employs nearly 20,000 people and serves approximately 815,000 customers through its 800,000+ rental asset fleet across its 900+ locations. Reported LTM sales through April 2021 were nearly \$7 billion.

Tucker GC, LLC served as legal counsel to NDT, and Parker, Poe, Adams & Bernstein LLP served as legal counsel to Sunbelt Rentals.



Metronome Partners is an independent M&A advisory firm based in Memphis, Chicago, and Minneapolis that specializes in sell-side transactions as well as capital raising across a broad range of industries. With over 300 transactions completed by Metronome’s principals, the firm combines large firm experience with small firm attention. Metronome focuses on middle market businesses nationwide.

For additional information regarding Metronome Partners, please visit www.metronomepartners.com, or contact the firm’s senior bankers.

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