

Metronome Partners Represents TurnKey Corrections in its Acquisition of Kimble's Food by Design and Debt Recapitalization

Metronome Partners, LLC ("Metronome") served as the exclusive financial advisor to T.W. Vending, Inc., d/b/a TurnKey Corrections ("TurnKey" or the "Company"), in its acquisition of Kimble's Food by Design ("Kimble's") and debt recapitalization with MGG Investment Group ("MGG"). TurnKey is a leading provider of software, payment processing, and canteen products to correction facilities and micro markets throughout the US. Metronome worked closely with the owners and management to complete the acquisition and source debt to fund the transaction.

Tim Westby, Co-Owner and CFO of TurnKey, stated, "TurnKey recently completed a successful transaction led by Joe Lavelly of Metronome. Joe and his team did a great job directing this transaction through some very challenging due diligence and were involved on a daily basis through a successful closing. Metronome worked closely with our staff and were able to direct and guide us through two separate quality of earnings reviews in ninety days. We were able to stay focused on our business as usual and still close this deal in a timely manner."

Founded in 1997, TurnKey is headquartered in River Falls, WI and serves jails and micro markets across the country. The Company has developed foundational, proprietary software that facilitates the sale of a variety of products and services to closed campus environments. Additionally, TurnKey provides communication services, sells canteen products, and manufactures hardware and equipment.

Kimble's, founded in 1985, is headquartered in La Grange, GA and provides canteen products and cafeteria services to correction facilities throughout the Southeast. Kimble's creates significant synergies for TurnKey through the utilization of TurnKey's software platform and the opportunity to expand geographically.

Lathrop GPM served as legal counsel to TurnKey, Proskauer served as legal counsel to MGG, and Page, Scrantom, Sprouse, Tucker & Ford, P.C. served as legal counsel to Kimble's.



Metronome Partners is an independent M&A advisory firm with offices in Chicago, Memphis, and Minneapolis that specializes in sell-side transactions as well as capital raising across a broad range of industries. With over 300 transactions completed by Metronome's principals, the firm combines large firm experience with small firm attention.

For additional information regarding Metronome Partners, please visit www.metronomepartners.com, or contact the firm's senior bankers.

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