

Metronome Partners Represents Regency Technologies in its sale to Iron Mountain Inc.

Regency Technologies (Regency), a leading provider of IT asset disposition (ITAD) services in the United States has been acquired by Iron Mountain (NYSE: IRM), a global leader in information management, innovative storage, data center infrastructure, and asset lifecycle management. Building on Iron Mountain's extensive logistics network, which already provides customers with leading information security in IT Asset Lifecycle Management, the combined platform establishes a market leader in ITAD customer solutions. This will result in enhanced environmental sustainability and increased value recovery at the end of the IT asset lifecycle.

Mark Kidd, EVP & General Manager, Asset Lifecycle Management & Data Centers, said: "The completion of this acquisition is a defining moment in Iron Mountain's growth story. This is a strategic move that will propel us to the next frontier in Asset Lifecycle Management. The synergy between our two organizations will result in a wider network that provides our clients with faster services while significantly reducing environmental impact. We are thrilled to welcome everyone at Regency to the Iron Mountain team. Together, we are poised to redefine excellence in IT asset lifecycle management and disposition, offering a more comprehensive, secure, and efficient solution to our valued clients."

Jim Levine, CEO of Regency, said: "This acquisition represents a pivotal step in our journey, reshaping the landscape of IT asset disposition and management. We are excited to embark on this new chapter, leveraging the combined scale and expertise of both organizations to deliver unparalleled value to our clients. We remain dedicated to innovation, sustainability, and customer-centricity as we forge ahead in the dynamic world of IT asset management."

Founded in 1998, Regency partners with Fortune 500 companies, government organizations, and other clients to process their end-of-use IT assets. The company uses innovative processes and equipment to maximize monetary value, extend the useful life of devices, and support the environmental sustainability goals of its clients.

Lazard and Metronome Partners served as financial advisors to Regency.



Metronome Partners is an independent M&A advisory firm with offices in Chicago, Memphis, and Minneapolis that specializes in sell-side transactions as well as capital raising across a broad range of industries. With over 300 transactions completed by Metronome's principals, the firm combines large firm experience with boutique firm attention from senior professionals.

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